

**EDUCATIONAL SITE LICENCE
TERTIARY INSTITUTIONS
Reckon Limited (Licensor)
ACN 003 348 730**

Important conditions governing your educational site licence

This software will be used for educational purposes only and will not be used under any circumstances for commercial activity of any kind.

To ensure compliance with the requirement that the use of the software is not commercial and in all other respects complies with licence conditions:

- the software may contain deactivation technology that will deny access to the software at a specified date;
- the number of transactions per data file may be limited;
- use of the software is limited to one year; and
- Reckon Elite Tax student version has no transaction limit, only the lodgement feature is turned off.

a. Number of Users

Reckon Ltd hereby grants you the licence to install and use an educational version of the computer program on an unlimited number of computer terminals at any one site or campus. Extra licences are required for each additional campus for multi campus organisations. Copies of the software may be loaded onto laptops and portable computers for use by distance students at their learning site. You may not alter, decompile or disassemble the program. You may not make copies of the Program, User Guide or any other documentation accompanying the product.

b. Support

Licensee agrees that all product usage and application questions from licensee's individual users will be directed to the Support Coordinators selected by the licensee. Reckon Ltd is not obligated to respond to enquiries from anyone other than the designated Support Coordinator 1 or Support Coordinator 2. Licensee agrees that direct support of or contact with the individual users of the Software is beyond the scope of this agreement. The level of support offered to the Support Coordinators within the scope of this licence is limited to operational questions by telephone and does not cover questions of an accounting nature. Free Technical support period ends 12 months from commencement of Licence and is continued beyond this period once annual site licence fee is renewed.

c. Upgrades

Upgrades are free for 12 months from commencement of licence but will only continue beyond this period upon receipt of payment of the renewal fee for your annual site licence.

d. Annual fee

The site licence fee is an annual fee. If the fee is not paid on the due date, Licensee's rights to use the software ceases, in which case all products subject to this agreement must be uninstalled from all computer terminals.

TO THE FULL EXTENT PERMITTED BY LAW;

a - All implied conditions and warranties are excluded.

b - Where an implied term or condition cannot be excluded, the liability of Reckon Ltd will be limited, at its option, to the replacement of the relevant goods and services or the cost of their replacement.

To the full extent permitted by law, Reckon Ltd will not be liable for any direct, indirect, special, incidental, consequential or similar damages, even if Reckon Ltd has been advised of the possibility of such damages.